



What's New in FAI² build 194

Enhancements to FAI²

- **Acquisition Entry** — Customers without FAI² + GASB can now enter new property items without reference to fiscal year and expected life.
 - **Improved reports:**
 - The Class, Category and Subcategory Master List now includes default life and GASB activity type.
 - Inventory Detail report now includes original quantity, total market value, total insured value, and total replacement cost.
 - **Auto-mapping** — FAI² now provides auto-mapping of data from import files into FAI² fields during the Import from Other Sources and the Inventory Cycle Import.
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Enhancements to FAI² + GASB

- **Depreciation calculations** — In previous versions depreciation for all months after the first month (“regular months”) was rounded down to the nearest dollar, and all rounding differences were posted to the first months depreciation. Sometimes this action caused abnormally high depreciation expense for the first month. Starting with this release, depreciation for “regular months” is calculated to the penny. Any rounding differences are still taken in the first month, but the differences will be very minor. Since these changes may affect prior depreciation, the upgrade to build 194 produces a report listing changes to prior depreciation amounts that had been modified by the user.
- **GASB Activity Type** — GASB activity type has been added to the Inventory Cycle Import and the Import from Other Sources, so you can now determine if an item being imported should be allocated to government or business activity regardless of the default activity type associated with a particular category.
- **Fiscal year issue** — FAI² no longer allows the import of new items into a closed fiscal year, thus preventing easy changes to numbers that may have been approved by the auditor. These changes may still be made, but with precautions.