

Fixed Asset Inventory² + GASB

Easy to Use

FAI²+GASB combines all the features you need to effectively track and manage your assets into one easy-to-use package.

- Tracks both capitalized and expensed assets
- Automatically calculates depreciation
- Prints the required GASB report “Capital Asset Note Disclosure”
- Provides detail of the assets included in the GASB report for your auditor, plus complete audit trail
- User-friendly “windows” interface so it’s easy to learn
- Powerful import wizards to import initial data, or to add assets
- Communicates with new laser scanner from Videx
- Many standard reports plus Report Writer

Call, log-on, or email to learn more!



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Asset control & management plus GASB 34 reporting and depreciation!

Easy to Use

FAI²+GASB combines the latest advancements in technology into an easy-to-use package allowing you to efficiently track and manage your assets. This powerful system automatically calculates depreciation and creates the specialized GASB reports. With powerful import wizards, it's easy to implement. There are many standard reports, as well as a Report Writer for custom reports. Whether you want to see a detail schedule of the assets being depreciated, all the copiers that are not under a service contract, or the location of computers acquired last year, it is easy with FAI²+GASB.



Features

Capital Assets Note Disclosure

Account	Balance	Accumulated Depreciation	Net Book Value
Governmental activities:			
Land	40,000.00		40,000.00
Land improvements	1,000.00	1,000.00	
Buildings	1,000,000.00	500,000.00	500,000.00
Equipment	500,000.00	250,000.00	250,000.00
Transportation	1,000,000.00	500,000.00	500,000.00
Other tangible assets	1,000,000.00	500,000.00	500,000.00
Less accumulated depreciation		(1,750,000.00)	
Total	4,000,000.00	(1,750,000.00)	2,250,000.00
Business-type activities:			
Land	100,000.00		100,000.00
Buildings	1,000,000.00	500,000.00	500,000.00
Equipment	500,000.00	250,000.00	250,000.00
Transportation	1,000,000.00	500,000.00	500,000.00
Other tangible assets	1,000,000.00	500,000.00	500,000.00
Less accumulated depreciation		(1,750,000.00)	
Total	4,000,000.00	(1,750,000.00)	2,250,000.00
Business-type activities - disposal of governmental business as defined:			
Land	100,000.00		100,000.00
Buildings	1,000,000.00	500,000.00	500,000.00
Equipment	500,000.00	250,000.00	250,000.00
Transportation	1,000,000.00	500,000.00	500,000.00
Other tangible assets	1,000,000.00	500,000.00	500,000.00
Less accumulated depreciation		(1,750,000.00)	
Total	4,000,000.00	(1,750,000.00)	2,250,000.00

FAI²+GASB includes many default values that help you to get started. Virtually every field is “user-definable.” If you want a different classification for your assets, change it! Additional features include:

- Learning this user-friendly program is easy with its familiar “windows” interface
- Converting existing data from prior versions of FAI or from excel files is easy with the powerful built-in import wizard.

-New assets can be directly and automatically imported from DataTeam's Fund Accounting² software, or from any Excel file. Imported data goes into a special “holding bin” so the operator can determine if it really should be added to the asset records.

-FAI²+GASB can import data from any valuation company that may help you get your data started, or may help you take physical inventory at any time. We play well with others!

Laser Scanner



Inventory counting with bar code scanning is now much more efficient. FAI²+GASB has built in communication with a powerful laser scanner from Videx. This laser scanner is easy to use, very durable and can read the bar-code tag from a variety of positions and angles, making physical inventory a much easier process.

GASB 34 and Depreciation

Gasb 34 requires that assets be capitalized and depreciated over time to meet the specialized reporting requirements. FAI²+GASB makes calculating and managing depreciation a snap. It automatically figures prior depreciation expense and accumulated depreciation, and can easily be made to tie to any depreciation numbers your auditor might have as a starting point.

Depreciation is calculated using the methods and procedures recommended by ASBO International in their publication, Implementation Recommendation for School Districts, including the ability to depreciate by group of assets.